



PRESS RELEASE

ENGIE and Return Sign Landmark 100 Megawatt Flexibility Agreement in Germany

- **ENGIE and Return sign Europe's largest fixed-price virtual flexibility agreement for Germany, starting in 2027.**
- **Return bundles decentralised battery storage systems via its technology platform and provides ENGIE with a uniform flexibility portfolio.**
- **The virtual Flexibility Purchase Agreement (vFPA) gives ENGIE long-term planning security for flexibility capacities**

Köln / Amsterdam, 5 February 2026 - ENGIE and Return are pleased to announce the signature of a long-term virtual flexibility purchase agreement (vFPA) in Germany, starting in 2027. The agreement covers 100 MW of virtual BESS capacity and is the largest full fixed price vFPA concluded in Europe to date.

The agreement is supported by a distributed portfolio of battery energy storage systems (BESS) across Germany. Return will aggregate these assets through its proprietary technology platform, providing ENGIE with access to flexibility from a single virtual portfolio.

Enabling Market-Integrated Flexibility

Through the vFPA structure, ENGIE can secure flexibility capacity. The flexibility is aggregated within a single virtual portfolio and made available to the market, supporting the balancing of electricity supply and demand as renewable generation fluctuates. Hereby, ENGIE will optimise the flexibility on both the wholesale electricity market as well as the markets for ancillary services. The agreement also supports ENGIE's ambition to deliver 24/7 green power solutions for its downstream clients.

Germany represents a key market for Return, given its large renewable energy base and rapidly growing demand for flexibility. The agreement forms part of Return's broader European expansion, alongside markets such as the Netherlands, Belgium and Spain. Backed by APG, Return has the financial capacity to scale its portfolio across these countries.

ENGIE brings its advanced trading, structuring and origination expertise to support the growth of flexibility assets in Germany. The long-term contractual structure also strengthens investment certainty for battery storage projects.

Partnership for the energy transition



A partnership for the energy transition built on local expertise, but with the goal to expand in Europe. The collaboration demonstrates how battery storage can help Europe meet its decarbonization goals by enabling more renewables on the grid and improving grid stability. The partnership sets a new benchmark for how flexibility is contracted and traded across European energy markets.

ENGIE and Return intend to expand their partnership to European countries and sign further Flexibility Purchase Agreements in the coming years.

Martin Daronnat – Head of Flexibility and Structured Origination, Germany, says:

"This vFPA marks a major milestone in the flexibility space in Europe. It represents a step forward in our ability to deliver green power to our customers, as a complement to our renewable assets. We are pleased to partner with Return on a project that pushes the boundaries of what flexibility purchase agreements can achieve."

Flip van der Weijden – Head of Growth adds:

"This agreement is a major step in building a functioning flexibility market in Europe. It reflects our approach to grow where we can deliver real value through local expertise, strong assets and scalable technology. We are pleased to partner with ENGIE as we continue expanding across Europe."

About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests more than €10 billion to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

Turnover in 2024: €73.8 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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About Return

Return is an independent energy storage provider helping Europe build a more connected and resilient energy system. Through intelligent storage networks and customer-focused services, Return connects renewable generation, utilities and large energy users - making clean energy work for everyone. By aligning interests and improving partner performance, Return enables flexible, reliable access to renewable power while easing grid congestion and supporting Europe's path to



net zero. With an active development portfolio of over 8 GW and plans to deliver around 5 GW of capacity by 2030, Return continues to strengthen grid stability and reduce dependence on fossil fuels across key European markets.

<https://return.energy/>

Press Contacts:

ENGIE Deutschland AG
Alexa Schröder
Leiterin Unternehmenskommunikation
Telefon: 030 915810-250
E-Mail: alexa.schroeder@engie.com

Return
Mareille Prevo
PR & Comms Lead
Telefon: +31 6 44031188
E-Mail: m.prevo@return.energy